

VICTORY INTEGRITY SMALL-CAP VALUE FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGNC INVESTMENT CORP		15,483,600.00	1.06%
ALEXANDER & BALDWIN INC		7,465,851.00	0.51%
ALIGHT INC		11,587,540.00	0.79%
ATI INC		16,087,848.00	1.10%
ALLETE, INC.		14,182,392.00	0.97%
BREAD FINANCIAL HOLDINGS		11,618,880.00	0.79%
AMERIS BANCORP		12,482,040.00	0.85%
THE ANDERSONS INC		11,364,997.00	0.78%
ARCBEST CORP		13,794,000.00	0.94%
ARCH RESOURCES INC		15,596,630.00	1.07%
ARTISAN PARTNERS ASSET MA -A		7,799,208.00	0.53%
ATKORE INC		11,821,356.00	0.81%
ATLANTIC UNION BANKSHARES		12,934,053.00	0.88%
BWX TECHNOLOGIES INC		8,917,678.00	0.61%
BANC OF CALIFORNIA INC		8,231,652.00	0.56%
BANK OF HAWAII CORP		11,785,471.00	0.81%
BANNER CORP		13,329,600.00	0.91%
BELDEN INC.		14,123,025.00	0.96%
BLOOMIN' BRANDS INC		12,295,116.00	0.84%
BRINK'S CO/THE		14,383,566.00	0.98%
BROOKDALE SENIOR LIVING INC		8,235,399.00	0.56%
BUCKLE, INC. (THE)		8,658,050.00	0.59%
CALIFORNIA RESOURCES CORP		10,006,160.00	0.68%
CARETRUST REIT INC		9,358,080.00	0.64%
CHEFS' WAREHOUSE INC/THE		8,360,520.00	0.57%
CINEMARK HOLDINGS INC		12,582,594.00	0.86%
CIVITAS RESOURCES INC		13,800,438.00	0.94%
COLLEGIUM PHARMACEUTICAL INC		8,439,468.00	0.58%
COMMERCIAL METALS COMPANY		18,541,935.00	1.27%
CURTISS-WRIGHT CORP.		8,446,020.00	0.58%
DIAMOND OFFSHORE DRILLING INC		14,272,896.00	0.98%
DIAMONDROCK HOSPITALITY CO		12,132,625.00	0.83%
DIODES INC		12,274,050.00	0.84%
DYNEX CAPITAL INC		10,781,700.00	0.74%
EASTERLY GOVERNMENT PROPERTIES INC		10,359,000.00	0.71%
ECOVYST INC		9,784,125.00	0.67%
EDGEWELL PERSONAL CARE CO		7,971,432.00	0.54%
ENCOMPASS HEALTH CORP		7,746,004.00	0.53%
VESTIS CORP		11,820,218.00	0.81%
ESAB CORP		10,526,264.00	0.72%
ESSENTIAL PROPERTIES REALTY TRUST INC		13,529,950.00	0.92%

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FIRST BANCORP		10,402,560.00	0.71%
FIRST MERCHANTS CORP		14,336,920.00	0.98%
FLUOR CORP.		10,958,976.00	0.75%
FORMFACTOR INC		11,567,205.00	0.79%
FORTREA HOLDINGS INC		12,042,000.00	0.82%
GAP, INC.		8,154,800.00	0.56%
GIBRALTAR INDUSTRIES INC		14,173,280.00	0.97%
GLACIER BANCORP INC		16,514,800.00	1.13%
GREENBRIER COS INC/THE		9,346,740.00	0.64%
HAEMONETICS CORP		7,826,595.00	0.53%
HARMONIC INC		11,770,752.00	0.80%
HUB GROUP INC- CL A		10,567,290.00	0.72%
HUNTSMAN CORP.		10,412,000.00	0.71%
INGEVITY CORP		13,356,000.00	0.91%
ISHARES RUSSELL 2000 VALUE ETF		9,528,600.00	0.65%
KEMPER CORP		8,476,848.00	0.58%
KORN FERRY		13,980,576.00	0.96%
KULICKE & SOFFA INDUSTRIES INC		11,319,750.00	0.77%
LADDER CAPITAL CORP		9,315,810.00	0.64%
LXP INDUSTRIAL TRUST		12,357,400.00	0.84%
LIONS GATE ENTERTAINMENT		7,576,478.00	0.52%
MGIC INVESTMENT CORP.		14,978,964.00	1.02%
MKS INSTRUMENTS, INC.		7,634,200.00	0.52%
VERIS RESIDENTIAL INC		9,144,252.00	0.62%
STEVEN MADDEN LTD		10,316,320.00	0.70%
MAGNITE INC		10,212,500.00	0.70%
MARRIOTT VACATIONS WORLDWIDE CORP.		14,812,875.00	1.01%
MATADOR RESOURCES CO		16,906,164.00	1.15%
MODINE MANUFACTURING CO.		11,775,003.00	0.80%
MOOG INC-CLASS A		15,965,000.00	1.09%
MURPHY OIL CORP		16,845,020.00	1.15%
NATIONAL FUEL GAS CO		11,710,960.00	0.80%
NEW ATLAS HOLDCO INC		13,300,560.00	0.91%
NORDSTROM, INC.		15,555,198.00	1.06%
NORTHWEST BANCSHARES INC		12,931,500.00	0.88%
NORTHWESTERN CORP.		12,432,013.00	0.85%
CHORD ENERGY CORP		16,808,032.00	1.15%
ONE GAS INC		11,021,724.00	0.75%
PVH CORP		11,445,654.00	0.78%
PACIFIC PREMIER BANCORP INC		13,348,800.00	0.91%
PERMIAN RESOURCES CORP COM		21,068,380.00	1.44%

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PLEXUS CORP		8,818,260.00	0.60%
PORTLAND GENERAL ELECTRIC CO		12,889,800.00	0.88%
PRESTIGE CONSUMER HEALTHCARE INC		12,567,392.00	0.86%
PRIMERICA INC.		10,118,400.00	0.69%
PROSPERITY BANCSHARES INC		9,077,640.00	0.62%
RLI CORP.		8,804,271.00	0.60%
RYDER SYSTEM INC		9,615,200.00	0.66%
SABRA HEALTH CARE REIT INC		11,646,145.00	0.80%
SALLY BEAUTY HOLDINGS INC.		12,058,578.00	0.82%
SANMINA CORP		12,212,152.00	0.83%
LIGHT & WONDER, INC.		9,290,190.00	0.63%
SELECT MEDICAL HOLDINGS CORP		12,557,475.00	0.86%
THE SIMPLY GOOD FOODS CO		7,381,107.00	0.50%
SITE CENTERS CORP		15,206,700.00	1.04%
SKYWARD SPECIALTY INSURANCE GROUP INC		10,388,757.00	0.71%
SOUTHSTATE CORP		18,800,133.00	1.28%
SPIRE INC		10,678,380.00	0.73%
STAG INDUSTRIAL INC		7,618,808.00	0.52%
SUMMIT HOTEL PROPERTIES INC		7,987,770.00	0.55%
SUMMIT MATERIALS INC - CLASS A		17,636,349.00	1.20%
SUPERNUS PHARMACEUTICALS INC		11,184,669.00	0.76%
SYNAPTICS INCORPORATED		11,404,764.00	0.78%
SYNOVUS FINANCIAL CORP		7,999,982.00	0.55%
TEREX CORPORATION		11,102,560.00	0.76%
UFP INDUSTRIES INC		16,175,815.00	1.11%
URANIUM ENERGY CORP		8,808,750.00	0.60%
VALMONT INDUSTRIES, INC.		10,911,784.00	0.75%
VEECO INSTRUMENTS INC		12,640,098.00	0.86%
VERITEX HOLDINGS INC		11,228,520.00	0.77%
VICTORIA'S SECRET & CO		7,870,218.00	0.54%
VIRTUS INVESTMENT PARTNERS INC		12,423,798.00	0.85%
VISTEON CORP.		9,938,045.00	0.68%
WABASH NATIONAL CORP.		10,398,162.00	0.71%
WERNER ENTERPRISES, INC.		8,833,296.00	0.60%
WESCO INTERNATIONAL		9,094,968.00	0.62%
ASSURED GUARANTY LTD		11,298,875.00	0.77%
CUSHMAN & WAKEFIELD PLC		11,056,220.00	0.76%
LIVANOVA PLC		14,152,820.00	0.97%
TRONOX HOLDINGS PLC		13,597,195.00	0.93%
PERRIGO CO PLC		7,255,626.00	0.50%
ORION SA		11,837,616.00	0.81%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GENCO SHIPPING & TRADING LTD		9,321,305.00	0.64%
INTERNATIONAL SEAWAYS INC		13,906,480.00	0.95%
SCORPIO TANKERS INC		10,904,220.00	0.74%
			100.00%

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