



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00081T108	ACCO US	ACCO BRANDS CO	21,573.00	121,024.53
001744101	AMN US	AMN HEALTHCARE SERVICES	2,458.00	153,649.58
002121101	ATEN US	A10 NETWORKS INC	2,977.00	40,755.13
00287Y109	ABBV US	ABBVIE INC.	9,873.00	1,797,873.30
00402L107	ASO US	ACADEMY SPORTS & OUTDOORS	1,822.00	123,057.88
004225108	ACAD US	ACADIA PHARMACEUTICALS	4,594.00	84,943.06
004239109	AKR US	ACADIA REALTY TRUST	5,112.00	86,955.12
004498101	ACIW US	ACI WORLDWIDE INC	3,226.00	107,135.46
00676P107	ADEA US	ADEIA INC	10,906.00	119,093.52
00724F101	ADBE US	ADOBE INC	2,339.00	1,180,259.40
00790R104	WMS US	ADVANCED DRAINAGE SYSTEMS	1,134.00	195,320.16
00971T101	AKAM US	AKAMAI TECHNOLOGIES, INC.	4,797.00	521,721.72
014442107	ALEC US	ALECTOR INC	12,219.00	73,558.38
014491104	ALEX US	ALEXANDER & BALDWIN INC	5,875.00	96,761.25
018522300	ALE US	ALLETE, INC.	1,853.00	110,512.92
018581108	BFH	BREAD FINANCIAL HOLDINGS	3,732.00	138,979.68
020002101	ALL US	ALLSTATE CORP/THE	3,596.00	622,143.96
020764106	AMR US	ALPHA METALLURGICAL RESOU	402.00	133,130.34
02079K107	GOOG US	ALPHABET INC - CLASS C	41,027.00	6,246,771.02
02209S103	MO US	ALTRIA GROUP, INC.	22,360.00	975,343.20
025816109	AXP US	AMERICAN EXPRESS CO	4,640.00	1,056,481.60
026874784	AIG US	AMERICAN INTL GROUP, INC.	9,282.00	725,573.94
03027X100	AMT US	AMERICAN TOWER CORP.	1,920.00	379,372.80
03073E105	COR US	CENCORA INC	4,070.00	988,969.30
03076C106	AMP US	AMERIPRISE FINANCIAL INC	2,265.00	993,066.60
031162100	AMGN US	AMGEN INC	1,567.00	445,529.44
031652100	AMKR US	AMKOR TECHNOLOGY INC	4,814.00	155,203.36



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
03168L105	AMRX US	AMNEAL PHARMACEUTICALS IN	7,757.00	47,007.42
034164103	ANDE US	THE ANDERSONS INC	849.00	48,707.13
036752103	ELV US	ELEVANCE HEALTH INC	1,692.00	877,369.68
03743Q108	APA US	APA CORP	7,505.00	258,021.90
03762U105	ARI US	APOLLO COMMERCIAL REAL ES	4,236.00	47,189.04
03769M106	1874329	APOLLO GLOBAL MANAGEMENT	8,123.00	913,431.35
037833100	AAPL US	APPLE INC	12,149.00	2,083,310.52
03820C105	AIT US	APPLIED INDUSTRIAL TECH	861.00	170,090.55
03940C100	ACLX US	ARCELLX INC	1,764.00	122,686.20
03940R107	ARCH US	ARCH RESOURCES INC	854.00	137,314.66
03969F109	RCUS US	ARCUS BIOSCIENCES	4,998.00	94,362.24
040413106	ANET US	ARISTA NETWORKS INC	1,259.00	365,084.82
04208T108	AHH US	ARMADA HOFFLER PROPERTIES	2,726.00	28,350.40
04316A108	APAM US	ARTISAN PARTNERS ASSET	3,307.00	151,361.39
043436104	ABG US	ASBURY AUTOMOTIVE GROUP I	728.00	171,647.84
047649108	ATKR US	ATKORE INC	1,138.00	216,629.68
05329W102	AN US	AUTONATION, INC.	3,238.00	536,148.04
053332102	AZO US	AUTOZONE, INC.	317.00	999,073.05
05350V106	AVNS US	AVANOS MEDICAL INC	4,468.00	88,957.88
054540208	ACLS US	AXCELIS TECHNOLOGIES INC	1,353.00	150,886.56
056525108	BMI US	BADGER METER, INC.	795.00	128,638.95
05969A105	TBBK US	BANCORP INC/THE	3,005.00	100,547.30
064058100	BK US	BANK OF NEW YORK MELLON	5,791.00	333,677.42
07556Q881	BZH US	BEAZER HOMES USA INC	3,405.00	111,684.00
077454106	BDC US	BELDEN INC.	1,622.00	150,213.42
084423102	WRB US	WR BERKLEY CORP.	2,860.00	252,938.40
086516101	BBY US	BEST BUY CO INC	4,030.00	330,580.90



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
092113109	BKH US	BLACK HILLS CORP	2,830.00	154,518.00
09624H208	BXC US	BLUELINX HOLDINGS INC	1,545.00	201,220.80
09627Y109	BPMC US	BLUEPRINT MEDICINES CORP	841.00	79,777.26
09739D100	BCC US	BOISE CASCADE CO	1,651.00	253,213.87
09857L108	BKNG US	BOOKING HOLDINGS INC	233.00	845,296.04
10316T104	BOX US	BOX INC - CLASS A	5,683.00	160,942.56
10806X102	BBIO US	BRIDGEBIO PHARMA INC	2,221.00	68,673.32
110122108	BMY US	BRISTOL-MYERS SQUIBB CO	12,765.00	692,245.95
11135F101	AVGO US	BROADCOM INC	1,651.00	2,188,251.91
118440106	BKE US	THE BUCKLE, INC.	2,338.00	94,151.26
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	5,315.00	1,108,443.25
125269100	CF US	CF INDUSTRIES HOLDINGS	5,381.00	447,753.01
125523100	CI US	CIGNA GROUP/THE	2,683.00	974,438.77
12618T105	CRAI US	CRA INTERNATIONAL INC	927.00	138,660.66
12621E103	CNO US	CNO FINANCIAL GROUP INC	4,671.00	128,359.08
126650100	CVS US	CVS HEALTH CORP	3,943.00	314,493.68
127387108	CDNS US	CADENCE DESIGN SYS. INC	2,686.00	836,098.08
12763L105	CDRE US	CADRE HOLDINGS INC	3,104.00	112,364.80
128030202	CALM US	CAL-MAINE FOODS INC	2,315.00	136,237.75
13057Q305	CRC US	CALIFORNIA RESOURCES CORP	1,698.00	93,559.80
14040H105	COF US	CAPITAL 1 FINANCIAL CORP	2,563.00	381,605.07
14149Y108	CAH US	CARDINAL HEALTH INC	4,532.00	507,130.80
142339100	CSL US	CARLISLE COMPANIES INC.	680.00	266,458.00
14888U101	CPRX US	CATALYST PHARMACEUTICALS	7,219.00	115,070.86
149123101	CAT US	CATERPILLAR INC	3,973.00	1,455,826.39
149150104	CATY US	CATHAY GENERAL BANCORP	3,986.00	150,790.38
149568107	CVCO US	CAVCO INDUSTRIES INC	372.00	148,450.32



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
15135B101	CNC US	CENTENE CORP.	11,774.00	924,023.52
153527205	CENTA U	CENTRAL GARDEN AND PET CO	2,826.00	104,335.92
15872M104	CHX US	CHAMPIONX CORP	5,575.00	200,086.75
17275R102	CSCO US	CISCO SYSTEMS, INC.	31,791.00	1,586,688.81
172908105	CTAS US	CINTAS CORP.	1,524.00	1,047,033.72
17888H103	CIVI US	CIVITAS RESOURCES INC	2,579.00	195,771.89
191098102	COKE US	COCA-COLA CONSOLIDATED IN	164.00	138,811.24
192446102	CTSH US	COGNIZANT TECH SOLUTIONS	11,739.00	860,351.31
194162103	CL US	COLGATE-PALMOLIVE CO	8,414.00	757,680.70
19459J104	COLL US	COLLEGIUM PHARMACEUTICAL	4,105.00	159,356.10
199908104	FIX US	COMFORT SYSTEMS USA, INC.	806.00	256,074.26
20030N101	CMCSA U	COMCAST CORP	20,164.00	874,109.40
204166102	CVLT US	COMMVAULT SYSTEMS, INC.	1,410.00	143,016.30
20825C104	COP US	CONOCOPHILLIPS	7,346.00	934,998.88
20854L108	CEIX US	CONSOL ENERGY INC	1,715.00	143,648.40
209115104	ED US	CONSOLIDATED EDISON, INC.	2,947.00	267,617.07
21871X109	CRBG US	COREBRIDGE FINANCIAL INC	20,231.00	581,236.63
21874C102	CNM US	CORE & MAIN INC	15,360.00	879,360.00
221006109	CRVL US	CORVEL CORP	699.00	183,809.04
22160K105	COST US	COSTCO WHOLESALE CORP	1,870.00	1,370,018.10
227483104	CCRN US	CROSS COUNTRY HEALTHCARE	7,119.00	133,267.68
22948Q101	CTO US	CTO REALTY GROWTH INC	2,432.00	41,222.40
231021106	CMI US	CUMMINS INC	1,204.00	354,758.60
23204G100	CUBI US	CUSTOMERS BANCORP INC	1,866.00	99,009.96
23282W605	CYTK US	CYTOKINETICS INC	1,235.00	86,585.85
233051432	HYLB	XTRACKERS USD HIGH YIELD	42,134.00	1,504,605.14
23331A109	DHI US	DR HORTON, INC.	4,430.00	728,956.50



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
233331107	DTE US	DTE ENERGY CO.	5,442.00	610,265.88
23918K108	DVA US	DAVITA INC	4,840.00	668,162.00
243537107	DECK US	DECKERS OUTDOOR CORP	763.00	718,181.38
248019101	DLX US	DELUXE CORPORATION	6,248.00	128,646.32
250565108	DBI US	DESIGNER BRANDS INC	5,620.00	61,426.60
25179M103	DVN US	DEVON ENERGY CORP.	6,074.00	304,793.32
252784301	DRH US	DIAMONDROCK HOSPITALITY C	9,128.00	87,720.08
254067101	DDS US	DILLARD'S INC	249.00	117,438.36
254709108	DFS US	DISCOVER FINANCIAL SERVIC	4,454.00	583,874.86
25787G100	DFIN US	DONNELLEY FINANCIAL SOLUT	1,941.00	120,361.41
26210C104	DBX US	DROPBOX INC	10,427.00	253,376.10
268158201	DVAX US	DYNAVAX TECHNOLOGIES CORP	7,333.00	91,002.53
27579R104	EWBC US	EAST WEST BANCORP, INC.	2,709.00	214,308.99
27616P103	DEA US	EASTERLY GOVERNMENT PROPE	4,869.00	56,042.19
281020107	EIX US	EDISON INTERNATIONAL	9,013.00	637,489.49
28106W103	EDIT US	EDITAS MEDICINE INC	7,542.00	55,961.64
29082K105	EMBC US	EMBECTA CORP	3,228.00	42,835.56
292104106	ESRT US	EMPIRE STATE REALTY TRUST	6,470.00	65,541.10
29357K103	ENVA US	ENOVA INTERNATIONAL INC	2,941.00	184,783.03
29364G103	ETR US	ENTERGY CORP.	2,722.00	287,660.96
29444U700	EQIX US	EQUINIX INC	407.00	335,909.31
30040P103	EVTC US	EVERTEC INC	2,880.00	114,912.00
30212P303	EXPE US	EXPEDIA GROUP INC.	4,363.00	601,003.25
302130109	EXPD US	EXPEDITORS INT'L OF WASH	4,592.00	558,249.44
30214U102	EXPO US	EXPONENT INC	1,875.00	155,043.75
30226D106	EXTR US	EXTREME NETWORKS, INC.	10,500.00	121,170.00
30303M102	META	META PLATFORMS INC	10,122.00	4,915,040.76



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
303075105	FDS US	FACTSET RESEARCH SYSTEM	579.00	263,091.81
303250104	FICO US	FAIR ISAAC CORP.	624.00	779,756.64
31189P102	FATE US	FATE THERAPEUTICS INC	8,834.00	64,841.56
311900104	FAST US	FASTENAL CO	4,433.00	341,961.62
315616102	FFIV US	F5 INC	1,202.00	227,887.18
31620R303	FNF US	FIDELITY NATL FINANCIAL	3,390.00	180,009.00
316773100	FITB US	FIFTH THIRD BANCORP	11,153.00	415,003.13
318672706	FBP US	FIRST BANCORP/PUERTO RICO	8,632.00	151,405.28
31946M103	FCNCA U	FIRST CITIZENS BCSHS -CL	110.00	179,850.00
344849104	FL US	FOOT LOCKER INC	2,541.00	72,418.50
34959E109	FTNT US	FORTINET INC	5,338.00	364,638.78
360271100	FULT US	FULTON FINANCIAL CORP	6,937.00	110,228.93
36237H101	GIII US	G-III APPAREL GROUP LTD	3,999.00	116,010.99
36251C103	GMS US	GMS INC	1,789.00	174,141.26
369550108	GD US	GENERAL DYNAMICS CORP.	1,094.00	309,044.06
37045V100	GM US	GENERAL MOTORS CO.	9,766.00	442,888.10
37247D106	GNW US	GENWORTH FINANCIAL INC	24,462.00	157,290.66
375558103	GILD US	GILEAD SCIENCES, INC.	12,941.00	947,928.25
376536108	GOOD US	GLADSTONE COMMERCIAL CORP	2,498.00	34,572.32
376549101	LAND US	GLADSTONE LAND CORP	1,765.00	23,545.10
380237107	GDDY US	GODADDY INC - CLASS A	3,616.00	429,146.88
384802104	GWV US	WW GRAINGER, INC.	1,104.00	1,123,099.20
397624107	GEF US	GREIF INC. - CL A	1,629.00	112,482.45
398905109	GPI US	GROUP 1 AUTOMOTIVE INC	561.00	163,941.03
403949100	DINO US	HF SINCLAIR CORP	4,706.00	284,101.22
40412C101	HCA US	HCA HEALTHCARE INC	1,379.00	459,937.87
40434L105	HPQ US	HP INC	9,536.00	288,177.92



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
40637H109	HALO US	HALOZYME THERAPEUTICS INC	2,607.00	106,052.76
410120109	HWC US	HANCOCK WHITNEY CORP	3,480.00	160,219.20
413197104	HRMY US	HARMONY BIOSCIENCES HLDGS	1,413.00	47,448.54
416515104	HIG US	HARTFORD FINANCIAL SERVIC	4,116.00	424,153.80
420261109	HWKN US	HAWKINS INC	572.00	43,929.60
42234Q102	HTLF US	HEARTLAND FINANCIAL USA I	3,902.00	137,155.30
42824C109	HPE US	HEWLETT PACKARD ENT	17,095.00	303,094.35
428567101	HIBB US	HIBBETT INC	1,424.00	109,377.44
437076102	HD US	HOME DEPOT INC/THE	880.00	337,568.00
43940T109	HOPE US	HOPE BANCORP INC	4,092.00	47,098.92
442487401	HOV US	HOVNANIAN ENTERPRISES INC	437.00	68,582.78
448947507	IDT US	IDT CORP	3,559.00	134,565.79
44952J104	CRGY US	CRESCENT ENERGY INC	9,839.00	117,084.10
452308109	ITW US	ILLINOIS TOOL WORKS INC	1,125.00	301,871.25
457030104	IMKTA U	INGLES MARKETS INC-CLASS	1,628.00	124,835.04
45778Q107	NSP US	INSPERITY INC	1,292.00	141,616.12
45781V101	IIPR US	INNOVATIVE INDUSTRIAL PRO	1,415.00	146,509.10
459044103	IBOC US	INTERNATIONAL BANCSHARES	3,374.00	189,416.36
459200101	IBM US	INTERNATIONAL BUSINESS MA	1,758.00	335,707.68
46138B103	DBC	INVESCO DB COMMODITY INDE	28,600.00	656,942.00
46138E727	PXH	INVESCO FTSE RAFI EMERGIN	240,641.00	4,682,873.86
46138E743	PXF	INVESCO FTSE RAFI DEVELOP	43,991.00	2,184,153.15
46333X108	IRWD US	IRONWOOD PHARMACEUTICALS	7,206.00	62,764.26
464286509	EWC	ISHARES MSCI CANADA ETF	125,574.00	4,806,972.72
464287200	IVV	ISHARES CORE S&P 500 ETF	26,225.00	13,787,269.25
464287432	TLT	ISHARES 20+ YEAR TREASURY	12,772.00	1,208,486.64
464287440	IEF	ISHARES 7-10 YEAR TREASUR	11,250.00	1,064,925.00



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
464287457	SHY US	ISHARES 1-3 YEAR TREASURY	18,823.00	1,539,344.94
464287655	IWM	ISHARES RUSSELL 2000	25,611.00	5,385,993.30
464288281	EMB	ISHARES JP MORGAN ETF	8,329.00	746,861.43
46429B747	STIP US	ISHARES 0-5 YEAR TIPS BON	6,145.00	610,997.35
46432F842	IEFA	ISHARES CORE MSCI	103,179.00	7,657,945.38
46434G103	IEMG	ISHARES CORE MSCI	10,672.00	550,675.20
46434G822	EWJ US	ISHARES MSCI JAPAN ETF	141,749.00	10,113,791.15
46434V449	IMTM	ISHARES MSCI INTERNAL MOM	146,564.00	5,749,705.72
46434V456	IQLT	ISHARES MSCI INTERNA	165,207.00	6,552,109.62
46565G104	ITOS US	ITEOS THERAPEUTICS INC	7,318.00	99,817.52
46625H100	JPM US	JPMORGAN CHASE & CO	12,482.00	2,500,144.60
46817M107	JXN US	JACKSON FINANCIAL INC	3,084.00	203,975.76
47580P103	JELD US	JELD-WEN HOLDING INC	6,943.00	147,399.89
478160104	JNJ US	JOHNSON & JOHNSON	5,746.00	908,959.74
48123V102	ZD US	ZIFF DAVIS INC	1,469.00	92,605.76
482480100	KLAC US	KLA CORP	1,285.00	897,662.45
48666K109	KBH US	KB HOME	2,511.00	177,979.68
493732101	KFRC US	KFORCE INC.	1,887.00	133,071.24
494368103	KMB US	KIMBERLY-CLARK CORP	4,824.00	623,984.40
49803T300	KRG US	KITE REALTY GROUP TRUST	6,015.00	130,405.20
49926D109	KN US	KNOWLES CORP	6,870.00	110,607.00
500643200	KFY US	KORN FERRY	2,518.00	165,583.68
500754106	KHC US	KRAFT HEINZ CO/THE	7,913.00	291,989.70
501044101	KR US	KROGER CO/THE	13,914.00	794,906.82
501242101	KLIC US	KULICKE & SOFFA INDUSTRIE	2,644.00	133,019.64
50189K103	LCII US	LCI INDUSTRIES	937.00	115,307.22
511656100	LKFN US	LAKELAND FINANCIAL CORP	1,572.00	104,255.04



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
516806205	VTLE US	VITAL ENERGY INC	2,199.00	115,535.46
526057104	LEN US	LENNAR CORP. CL A	5,486.00	943,482.28
526107107	LII US	LENNOX INTERNATIONAL, INC	1,372.00	670,578.72
53115L104	LBRT US	LIBERTY ENERGY INC	7,047.00	146,013.84
532457108	LLY US	ELI LILLY & CO	2,421.00	1,883,441.16
539830109	LMT US	LOCKHEED MARTIN CORP	602.00	273,831.74
548661107	LOW US	LOWE'S COS INC	1,330.00	338,790.90
55305B101	MHO US	M/I HOMES INC	1,200.00	163,548.00
556269108	SHOO US	STEVEN MADDEN LTD	3,201.00	135,338.28
559663109	MGY US	MAGNOLIA OIL & GAS CORP	6,942.00	180,144.90
562750109	MANH US	MANHATTAN ASSOCIATES INC	855.00	213,946.65
565849106	MRO US	MARATHON OIL CORP.	10,874.00	308,169.16
56585A102	MPC US	MARATHON PETROLEUM CORP.	2,833.00	570,849.50
571748102	MMC US	MARSH & MCLENNAN COS.	1,355.00	279,102.90
57636Q104	MA US	MASTERCARD, INC. - CL A	679.00	326,986.03
57638P104	MBC US	MASTERBRAND INC	3,499.00	65,571.26
576485205	MTDR US	MATADOR RESOURCES CO	1,689.00	112,774.53
57686G105	MATX US	MATSON INC	1,638.00	184,111.20
58155Q103	MCK US	MCKESSON CORP.	1,627.00	873,454.95
58933Y105	MRK US	MERCK & CO, INC.	10,185.00	1,343,910.75
594918104	MSFT US	MICROSOFT CORP	27,225.00	11,454,102.00
60786M105	MC US	MOELIS & CO - CLASS A	2,756.00	156,458.12
60855R100	MOH US	MOLINA HEALTHCARE INC	952.00	391,110.16
61945C103	MOS US	THE MOSAIC CO.	7,316.00	237,477.36
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	846.00	300,313.08
624756102	MLI US	MUELLER INDUSTRIES, INC.	3,712.00	200,188.16
626717102	MUR US	MURPHY OIL CORP	4,300.00	196,510.00



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
626755102	MUSA US	MURPHY USA INC	1,873.00	785,161.60
62855J104	MYGN US	MYRIAD GENETICS INC	4,295.00	91,569.40
62944T105	NVR US	NVR INC	96.00	777,596.16
64115T104	NTCT US	NETSCOUT SYSTEMS INC	3,258.00	71,154.72
668074305	NWE US	NORTHWESTERN CORP.	2,296.00	116,935.28
670346105	NUE US	NUCOR CORP.	5,291.00	1,047,088.90
67066G104	NVDA US	NVIDIA CORP.	7,559.00	6,830,010.04
67098H104	OI US	O-I GLASS INC	6,839.00	113,459.01
67103H107	ORLY US	O'REILLY AUTOMOTIVE, INC.	896.00	1,011,476.48
67103X102	OFG US	OFG BANCORP	4,300.00	158,283.00
674215207	CHRD US	CHORD ENERGY CORP	949.00	169,149.76
68235P108	OGS US	ONE GAS INC	1,909.00	123,187.77
68404L201	OPCH US	OPTION CARE HEALTH INC	3,850.00	129,129.00
68902V107	OTIS US	OTIS WORLDWIDE CORP	3,205.00	318,160.35
689648103	OTTR US	OTTER TAIL CORP.	1,202.00	103,852.80
690732102	OMI US	OWENS & MINOR INC.	6,586.00	182,498.06
690742101	OC US	OWENS CORNING INC	3,658.00	610,154.40
69318G106	PBF US	PBF ENERGY INC	3,259.00	187,620.63
693506107	PPG US	PPG INDUSTRIES, INC.	1,990.00	288,351.00
693718108	PCAR US	PACCAR, INC.	9,250.00	1,145,982.50
698813102	PZZA US	PAPA JOHN'S INTL INC	1,912.00	127,339.20
701094104	PH US	PARKER HANNIFIN CORP.	1,655.00	919,832.45
70932M107	PFSI US	PENNYMAC FINANCIAL SVCS	1,562.00	142,282.58
71363P106	PRDO US	PERDOCEO EDUCATION CORP	7,234.00	127,029.04
71375U101	PRFT US	PERFICIENT INC	1,188.00	66,872.52
718172109	PM US	PHILIP MORRIS INT'L, INC.	8,685.00	795,719.70
71844V201	PECO US	PHILLIPS EDISON & CO INC	3,017.00	108,219.79



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
719405102	PLAB US	PHOTRONICS INC	5,580.00	158,025.60
740367404	PFBC US	PREFERRED BANK/LOS ANGELE	1,716.00	131,737.32
74144T108	TROW US	T ROWE PRICE GROUP, INC.	2,760.00	336,499.20
742718109	PG US	PROCTER & GAMBLE CO.	6,235.00	1,011,628.75
74319R101	PRG US	PROG HOLDINGS INC	4,290.00	147,747.60
74340E103	PGNY US	PROGYNY INC	3,719.00	141,879.85
74340W103	PLD US	PROLOGIS INC	3,681.00	479,339.82
745867101	PHM US	PULTEGROUP, INC.	8,458.00	1,020,203.96
747525103	QCOM US	QUALCOMM, INC.	6,784.00	1,148,531.20
74758T303	QLYS US	QUALYS INC	971.00	162,030.77
750236101	RDN US	RADIAN GROUP INC.	5,297.00	177,290.59
751212101	RL US	RALPH LAUREN CORP.	2,433.00	456,820.08
75886F107	REGN US	REGENERON PHARMACEUTICALS	476.00	458,145.24
7591EP100	RF US	REGIONS FINANCIAL CORP.	16,727.00	351,936.08
75943R102	RLAY US	RELAY THERAPEUTICS INC	5,410.00	44,903.00
76118Y104	REZI US	RESIDEO TECHNOLOGIES	4,293.00	96,249.06
76131N101	ROIC US	RETAIL OPPORTUNITY INVEST	6,750.00	86,535.00
781846209	RUSHA U	RUSH ENTERPRISES, INC.	2,618.00	140,115.36
783754104	RYI US	RYERSON HOLDING CORP	1,023.00	34,270.50
78377T107	RHP US	RYMAN HOSPITALITY PROPERT	845.00	97,690.45
78454L100	SM US	SM ENERGY CO.	3,728.00	185,840.80
78463V107	GLD	SPDR GOLD SHARES	4,604.00	947,134.88
78463X756	EWX	SPDR S&P EMERGING MARKETS	14,790.00	825,282.00
801056102	SANM US	SANMINA CORP	2,408.00	149,729.44
806037107	SCSC US	SCANSOURCE, INC.	908.00	39,988.32
808524730	FNDE	SCHWAB FUNDAMENTAL EMERGI	430,014.00	11,937,188.64
808524748	FNDC	SCHWAB FUNDAMENTAL INTERN	91,800.00	3,256,146.00



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
808524755	FNDF	SCHWAB FUNDAMENTAL INTERN	829,619.00	29,542,732.59
816300107	SIGI US	SELECTIVE INSURANCE GROUP	1,371.00	149,672.07
816851109	SRE US	SEMPRA ENERGY	3,720.00	267,207.60
81761L102	SVC US	SERVICE PROPERTIES	2,680.00	18,170.40
824348106	SHW US	SHERWIN-WILLIAMS CO	999.00	346,982.67
825690100	SSTK US	SHUTTERSTOCK INC	2,186.00	100,140.66
826917106	SIGA US	SIGA TECHNOLOGIES INC	16,439.00	140,717.84
82836G102	SBOW US	SILVERBOW RESOURCES INC	1,829.00	62,442.06
829073105	SSD US	SIMPSON MANUFACTURING CO	715.00	146,703.70
82981J109	SITC US	SITE CENTERS CORP	8,492.00	124,407.80
830940102	SKWD US	SKYWARD SPECIALTY INSURAN	1,567.00	58,621.47
831754106	SWBI US	SMITH & WESSON BRANDS	7,074.00	122,804.64
83417Q204	SWI US	SOLARWINDS CORP	6,879.00	86,812.98
842587107	SO US	SOUTHERN CO	9,588.00	687,843.12
85205L107	SWTX US	SPRINGWORKS THERAPEUTICS	1,435.00	70,630.70
858119100	STLD US	STEEL DYNAMICS INC	6,943.00	1,029,160.89
859241101	STRL US	STERLING INFRASTRUCTURE	1,721.00	189,843.51
860372101	STC US	STEWART INFO SERVICES	1,793.00	116,652.58
871829107	SYX US	SYSCO CORP.	7,648.00	620,864.64
87265H109	TPH US	TRI POINTE HOMES INC	4,183.00	161,714.78
87305R109	TTMI US	TTM TECHNOLOGIES	8,446.00	132,179.90
87724P106	TMHC US	TAYLOR MORRISON HOME CORP	3,503.00	217,781.51
87901J105	TGNA US	TEGNA INC COM	9,998.00	149,370.12
88033G407	THC US	TENET HEALTHCARE CORP	6,010.00	631,711.10
880779103	TEX US	TEREX CORP.	2,757.00	177,550.80
88146M101	TRNO US	TERRENO REALTY CORP	1,992.00	132,268.80
88579Y101	MMM US	3M CO.	7,790.00	826,285.30



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
886029206	THRY US	THRYV HOLDINGS INC	4,906.00	109,060.38
887399103	MTUS US	METALLUS INC	5,173.00	115,099.25
889478103	TOL US	TOLL BROTHERS, INC.	8,171.00	1,057,082.27
89055F103	BLD US	TOPBUILD CORP	2,253.00	992,964.69
896288107	TNET US	TRINET GROUP INC	1,255.00	166,274.95
902788108	UMBF US	UMB FINANCIAL CORP	1,813.00	157,712.87
90278Q108	UFP1 US	UFP INDUSTRIES INC	1,599.00	196,692.99
902973304	USB US	US BANCORP	7,212.00	322,376.40
90328M107	USNA US	USANA HEALTH SCIENCES INC	1,695.00	82,207.50
90337L108	USPH US	U.S. PHYSICAL THER	933.00	105,307.71
90384S303	ULTA US	ULTA BEAUTY INC	663.00	346,669.44
911363109	URI US	UNITED RENTALS INC	1,598.00	1,152,333.78
91282CGU9		US T-NOTE 3.875% 03/31/25	1,494,000.00	1,477,250.86
91324P102	UNH US	UNITEDHEALTH GROUP, INC.	3,083.00	1,525,160.10
91913Y100	VLO US	VALERO ENERGY CORP.	3,004.00	512,752.76
919794107	VLY US	VALLEY NATIONAL BANCORP	15,298.00	121,772.08
921659108	VNDA US	VANDA PHARMACEUTICALS INC	16,214.00	66,639.54
921937835	BND US	VANGUARD TOTAL BOND MARKE	50,866.00	3,694,397.58
921943858	VEA	VANGUARD FTSE DEVELOPED	531,091.00	26,644,835.47
922042858	VWO	VANGUARD FTSE EMERGING MA	257,587.00	10,759,408.99
922042874	VGK US	VANGUARD FTSE EUROPE ETF	112,289.00	7,561,541.26
92206C409	VCSH	VANGUARD SHORT-TERM CORPO	4,740.00	366,449.40
92206C771	VMBS	VANGUARD MORTGAGE-BACKED	21,540.00	982,439.40
922908363	VOO US	VANGUARD S&P 500 ETF	31,562.00	15,171,853.40
922908553	VNQ	VANGUARD REAL ESTATE ETF	14,518.00	1,255,516.64
922908769	VTI	VANGUARD TOTAL STOCK MARK	601.00	156,199.90
92337F107	VCYT US	VERACYTE INC	4,808.00	106,545.28



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
92343E102	VRSN US	VERISIGN, INC.	1,284.00	243,330.84
923451108	VBTX US	VERITEX HOLDINGS INC	2,448.00	50,159.52
92346J108	VCEL US	VERICEL CORP	2,658.00	138,269.16
92532F100	VRTX US	VERTEX PHARMACEUTICALS	1,975.00	825,569.75
92647N527	UITB	VICSH CORE IT BOND	745,471.00	34,574,944.98
92647N535	USTB	VICSH CORE ST BOND	103,145.00	5,139,715.35
92647N543	UEVM	VICTORYSHARES EMERGING MA	16,000.00	730,240.00
92647X863	UBND US	VICSH CORE PL IT BD ETF	347,170.00	7,486,721.05
92826C839	V US	VISA INC. - CLASS A	4,225.00	1,179,113.00
928298108	VSH US	VISHAY INTERTECHNOLOGY IN	6,511.00	147,669.48
92840M102	VST US	VISTRA CORP	11,273.00	785,164.45
931142103	WMT US	WALMART INC.	18,939.00	1,139,559.63
93627C101	HCC US	WARRIOR MET COAL INC	2,496.00	151,507.20
949746101	WFC US	WELLS FARGO & CO.	15,879.00	920,346.84
957090103	WABC US	WESTAMERICA BANCORPORATIO	1,005.00	49,124.40
974250102	WINA US	WINMARK CORP	128.00	46,297.60
974637100	WGO US	WINNEBAGO INDUSTRIES INC	1,905.00	140,970.00
97717W281	DGS	WISDOMTREE EMERGING MARKE	16,645.00	846,564.70
98421M106	XRX US	XEROX HOLDINGS CORP	8,001.00	143,217.90
985817105	YELP US	YELP INC	3,827.00	150,783.80
98980B103	ZIP US	ZIPRECRUITER INC	9,544.00	109,660.56
G01767105	ALKS US	ALKERMES PLC	3,661.00	99,103.27
G0772R208	NTB US	BANK OF NT BUTTERFIELD &	1,291.00	41,299.09
G1110E107	BHVN US	BIOHAVEN LTD	1,442.00	78,862.98
G1151C101	ACN US	ACCENTURE PLC	1,821.00	631,176.81
G3198U102	ESNT US	ESSENT GROUP LTD	3,180.00	189,241.80
G3223R108	EG US	EVEREST GROUP LTD	1,963.00	780,292.50



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
G3421J106	FERG US	FERGUSON PLC	2,693.00	588,231.99
G6683N103	NU US	NU HOLDINGS LTD/CAYMAN IS	53,792.00	641,738.56
G81276100	SIG US	SIGNET JEWELERS LTD	1,495.00	149,604.65
G8994E103	TT US	TRANE TECHNOLOGIES PLC	3,979.00	1,194,495.80
HIJ4		HANG SENG INDEX FUT APR24 °	-10.00	1,689.84
M5425M103	INMD US	INMODE LTD	6,127.00	132,404.47
MSCOLLAT		FUTURES COLLATERAL - CASH	1,398,675.32	1,398,675.32
MSFUTCAUD		FUTURES COLLATERAL - CASH	-246,284.00	-160,453.97
MSFUTCCAD		FUTURES COLLATERAL - CASH	58,339.25	43,073.87
MSFUTCCHF		FUTURES COLLATERAL - CASH	94,357.40	104,643.89
MSFUTCEUR		FUTURES COLLATERAL - CASH	1,229,662.67	1,326,439.71
MSFUTCGBP		FUTURES COLLATERAL - CASH	285,655.58	360,466.88
MSFUTCHKD		FUTURES COLLATERAL - CASH	2,751,567.76	351,561.67
MSFUTCJPY		FUTURES COLLATERAL - CASH	-136,875,337.00	-904,303.23
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	9,089.00	929,622.92
PTM4		S&P/TSX 60 IDX FUT JUN24 °	-20.00	-60,140.73
RTYM4		RUSS 2000 IDX FUT JUN24 °	-92.00	-270,935.70
TPM4		TOPIX INDEX FUT JUN24 °	15.00	35,246.80
VGM4		EURO STOXX 50 FUT JUN24 °	107.00	117,150.13
XPM4		SPI 200 FUT JUN24 °	-16.00	-56,550.49
Y2685T131	GNK US	GENCO SHIPPING & TRADING	3,914.00	79,571.62
Y8564W103	TK US	TEEKAY CORPORATION	10,031.00	73,025.68
Z M4		FTSE 100 IDX FUT JUN24 °	48.00	125,591.97

Total: **388,952,259.89**



VICTORY FUND HOLDINGS

As of March 31, 2024

VICTORY CORNERSTONE AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
-------	--------	---------------	----------------------	--------------

⁹ Future/centrally cleared swap security holding where amount reflected as Market Value is based on the unrealized gain/loss as of the reporting period.

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. ("VCS"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-235-8396 or visit www.vcm.com/prospectus. Please read the prospectus carefully before investing.

Victory Funds are distributed by Victory Capital Services, Inc.